

## ABOUT THE REPORT

### Rosseti Kuban Joint Stock Company (Rosseti Kuban JSC)

**Approved by:**  
resolution of the Annual General Meeting of Shareholders Rosseti Kuban JSC dated 9 June 2025 (Minutes No. 53 dated 10 June 2025)

**Pre-approved by:**  
resolution of the Board of Directors of Rosseti Kuban JSC dated 5 May 2025 (Minutes No. 594/2025 dated 5 May 2025)

**The reliability of the data contained herein is confirmed by:**  
resolution of the Auditing Commission Rosseti Kuban JSC dated 15 April 2025 (Minutes No. 3 dated 15 April 2025)

This Annual Report presents the results of Rosseti Kuban Joint Stock Company<sup>1</sup> for 2024, as well as certain important events that occurred after the reporting date between 1 January 2025 and the preliminary approval of the Annual Report by the Board of Directors.

The Report was aligned with Russian laws, such as:

- Federal Law No. 39-FZ 'On Securities Market' dated 22 April 1996
- Federal Law No. 208-FZ 'On Joint Stock Companies' dated 26 December 1995 (hereinafter — Federal Law 'On Joint Stock Companies')
- Bank of Russia's Regulations No. 714-P 'On Disclosure of Information by Issuers of Equity Securities' dated 27 March 2020
- Recommendations of the Corporate Governance Code of the Bank of Russia for use by joint stock companies that have stock-exchange securities by the Letter of the Bank of Russia No. 06-52/2463 dated 10 April 2014 (hereinafter — the Corporate Governance of the Bank of Russia)
- Recommendations on by public joint stock companies disclosing non-financial information related to the activities of such companies (Information Letter of the Bank of Russia No. IN-06-28/49 dated 12 July 2021)

Rosseti Kuban JSC is also referred to as the Company, Rosseti Kuban herein.

**In the reporting year, the Company launched<sup>2</sup> the process of removing the indication of its public status from its name. In January 2025, all related activities were completed:**

- Trading in shares of Rosseti Kuban PJSC was halted on 13 December 2024
- On 28 December 2024, the Central Bank of the Russian Federation (Bank of Russia) decided to exempt Rosseti Kuban PJSC from the obligation to disclose information under Article 30 of Federal Law on the securities market
- On 24 January 2025, an entry was made in the Unified State Register of Legal Entities regarding the state registration of amendments to the Articles of Association containing the new full and abbreviated names of the Company

Taking into account the above and previous changes to the Company's name, Rosseti Kuban JSC is hereinafter referred to as:

- Kubanenergo PJSC — when describing periods (events) that occurred before 10 August 2020
- Rosseti Kuban PJSC — from 10 August 2020 to 24 January 2025

## Topic of the Report —

# ENERGY OF CREATION.

This Report discloses the following material topics related to the Company's activities:



CONSUMER RELATIONS



ENVIRONMENTAL ASPECTS OF ACTIVITIES



SOCIAL ASPECTS AND EMPLOYEE RELATIONS ISSUES



ENERGY SAVING AND ENERGY EFFICIENCY



OCCUPATIONAL HEALTH AND SAFETY



FIGHT WITH CORRUPTION, INFLUENCE PEDDLING AND BRIBERY OF FOREIGN OFFICIALS

### Disclaimer

This Annual Report was prepared using the information available to Rosseti Kuban JSC and its subsidiaries at the time of writing.

The report contains information, including information relating to the Company's future production and economic activities, based on projections and estimations made by the Company's management based on the current situation. Actual performance may differ from these projections and estimations due to the influence of numerous objective factors.

The Annual Report contains certain forward-looking statements regarding the Company's business operations, financial and economic performance, plans, projects and expected results. The Report may also include estimates of trends in service/product prices,

production and consumption volumes, costs, projected expenditures, development prospects and similar factors, as well as industry and market forecasts, start and end dates of individual projects of the Company.

The words 'intends', 'strives', 'projects', 'expects', 'estimates', 'plans', 'believes', 'anticipates', 'may', 'should', 'will' and 'will continue', as well as similar expressions, generally indicate forward-looking statements.

By their nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and there is a risk that assumptions, forecasts, projections and other forward-looking statements may not materialise. The Company cautions that, in light of these risks, uncertainties, and assumptions, actual outcomes might differ materially from those implied

directly or indirectly in such forward-looking statements, which are only accurate as of the date this Annual Report was written.

The Company makes no promises or guarantees regarding the realisation of the results expressed in the forward-looking statements. The Company disclaims any liability for any losses incurred by individuals or entities that bank on any forward-looking statements. In each individual case, these forward-looking statements are simply one of many scenarios that could occur and should not be taken as the most likely one.

Except as expressly provided by Russian law, the Company undertakes no obligation to publish updates or revisions to forward-looking statements, whether as a result of new information or subsequent events.

<sup>1</sup> Rosseti Kuban Joint Stock Company is the full corporate name of the Company since 24 January 2025. In the reporting year, the full corporate name of the Company was Rosseti Kuban Public Joint Stock Company.

<sup>2</sup> In accordance with the decision of the General Meeting of Shareholders dated 14 June 2024 (Minutes No. 51 dated 17 June 2024).