

# SHARES AND DIVIDENDS

## AUTHORISED CAPITAL AND AUTHORISED SHARES

Indicator	As at the beginning of 2024	As at the end of 2024
Type, category (type)	Ordinary shares	
Nominal value of each share	RUB 100	
Authorised capital	33,465,783,700	RUB 39,896,607,600
Number of outstanding shares	398,966,076	
State registration number of the securities issue and state registration date	No. 1-02-00063-A dated 08.07.2003 (main issue), No. 1-02-00063-A dated 01.04.2021 (additional issue of shares)	No. 1-02-00063-A dated 08.07.2003 (main issue)
Presence/absence of a special right of the Russian Federation to participate in the Company's management (golden share)	No special right of the Russian Federation to participate in the management of the Company (golden share)	
Availability of authorised shares in accordance with the Articles of Association	142,649,400 ordinary shares with a total par value of RUB 14,264,940,000	78,341,161 ordinary shares with a total par value of RUB 7,834,116,100
Number of own shares on the Company's balance sheet	0	123,488
Number of shares of the Company owned by its controlled entities	0	

During the reporting year, the placement of additional shares, which began in 2021, was completed, the Company's authorised capital increased by RUB 6,430,823,900, and the number of authorised shares decreased by 64,308,239.

The Company did not place any preferred shares.

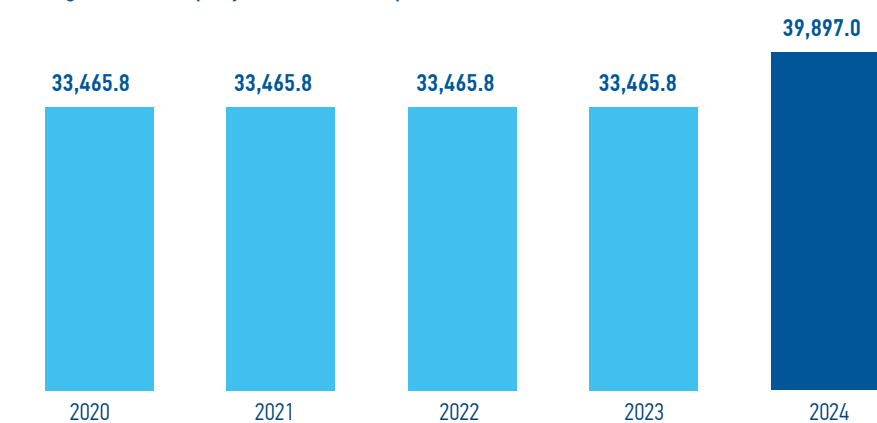
During the reporting year, the Company repurchased
 

123,488

OF ITS OWN SHARES

(0.0310% of the authorised capital)

Change in the Company's authorised capital in 2020–2024 (RUB million)



The shareholders of Rosseti Kuban PJSC presented their shares for buyback by the Company following the adoption of the following decision on 14 June 2024 by the Company's Annual General Meeting of Shareholders (Minutes No. 51 dated 17 June 2024) on the application for delisting of shares of Rosseti Kuban PJSC:

- Apply to the Bank of Russia with a request to exempt Rosseti Kuban PJSC from the obligation to disclose information in accordance with Article 30 of Federal Law No. 39-FZ dated 22 April 1996 'On the Securities Market'
- Apply to Moscow Exchange PJSC with a request to delist all ordinary shares of Rosseti Kuban PJSC (state registration number of the issue 1-02-00063-A) from the list of securities admitted to organised trading on Moscow Exchange PJSC
- Amend the Articles of Association of Rosseti Kuban PJSC to exclude the reference to Rosseti Kuban PJSC being a public company,

in accordance with the appendix posted on the Company's official website at: <https://rosseti-kuban.ru>

In accordance with Article 75 of Federal Law No. 208-FZ dated 26 December 1995 'On Joint-Stock Companies,' shareholders of Rosseti Kuban PJSC who voted against the adoption of the resolution or did not participate in the voting shall be deemed to have obtained the right to demand buyout of their shares in Rosseti Kuban PJSC.

The buyback price for one ordinary share of Rosseti Kuban PJSC at the request of Rosseti Kuban's shareholders was determined by the decision of the Board of Directors of Rosseti Kuban PJSC dated 27 April 2024 (Minutes No. 555/2024 dated 27 April 2024) at RUB 393.8, payable in monetary terms.

Shareholders' requests for the buyback of their shares in Rosseti Kuban PJSC (hereinafter referred to as the "Requests") were accepted

between 15 June 2024 and 29 July 2024, with the deadline for the buyback of shares set for 28 August 2024.

The Company allocated a total amount of RUB 48,629,574.4 for the buyback of 123,488 of its own shares. The amount specified did not exceed 10% of the net asset value of Rosseti Kuban PJSC as of the date of the decision that gave rise to the shareholders' right to demand that the Company buy back their shares (RUB 58,225,737 thousand).

The report on the shareholders' requests was approved by the decision of the Company's Board of Directors on 2 August 2024 (Minutes No. 566/2024 dated 2 August 2024).

The Articles of Association of the Company states that each registered ordinary share of the Company grants the equal scope of rights to its holder. [The rights of the shareholders are specified in the Company's Articles of Association.](#)

## ISSUE OF ADDITIONAL SHARES

During the reporting year, in accordance with the decision of the General Meeting of Shareholders dated 24 February 2021 to increase the authorised capital, the Company placed additionally issued shares, the state registration of which was made by the Bank of Russia on 1 April 2021.

The listing prospectus containing the conditions of the placement of securities and registered by the Bank of Russia also on 1 April 2021 provided for a maximum placement period of one year from the date of state registration of this additional issue of securities.

On 25 April 2022, the Bank of Russia registered a prospectus for the Company's securities providing for the extension of the offering period of additional shares until 1 April 2023 by extending the deadline for the collection of offers to 2 March 2023.

On 25 May 2023, the Bank of Russia registered a prospectus for the Company's securities providing for the extension of the offering period of additional shares until 1 April 2024 by extending the deadline for the collection of offers to 1 March 2024.

On 1 April 2024, the placement of additional shares was completed.

On 22 April 2024, the Bank of Russia sent Rosseti Kuban PJSC an extract from the register of issue securities, according to which the additional shares placed are part of the main issue.

On 17 May 2024, state registration of changes to the Company was completed in terms of increasing the authorised capital by the amount of additional shares issued.

## Information on issue of additional shares

Issue goals	Financing of measures to create energy infrastructure for investment projects in the Republic of Adygeya, renovation of power supply centres in the Sochi energy district, including reimbursement of costs incurred by the Company, increasing the financial stability of Rosseti Kuban PJSC and reducing its debt load
Number of securities of additional issue to be placed	69,583,132
Share placement price	RUB 100 per one share
Form of payment for shares	Monetary funds
Period of preemptive right for the acquisition of additionally issued shares	10 April 2021 to 3 February 2022
Number of the Company's securities placed as a result of shareholders exercising their preemptive right to purchase securities	9,003,528
Period for collection of offers for acquisition of shares of additional issue (including extension)	11 February 2022 to 1 March 2024
Number of the Company's securities placed by public offering as of 1 April 2024	55,304,711
Share of placed shares in the total volume of additional issue as of 31 December 2024	92.4%
The amount of investment attracted through the placement of additional shares	RUB 6.43 billion
Information on the additional issue of Rosseti Kuban shares on the Company website	<a href="#">Home / For Shareholders and Investors / Information Disclosure / Disclosure of information at specific stages of the securities issue procedure / Additional stock issues of Rosseti Kuban PJSC (state registration number 1-02-00063-A dated 1 April 2021)</a>

## SHARE CAPITAL

The Company's major shareholder as of 31 December 2024 was Rosseti PJSC, owning 99.72% of the Company's voting shares. In this case, the Russian Federation indirectly owned voting shares of Rosseti PJSC by virtue of its predominant interest in the Company.

There are no other shareholders of Rosseti Kuban JSC who own more than 5% of the Company's shares.

The Company has no information about any shareholder agreement made.

During the reporting year, 123,488 treasury shares (0.031% of the authorised capital) recorded on the Company's balance sheet.

There are no cross-holdings of the Company's shares.

### Structure of the Company's share capital for 2020–2024 (%)

Name of shareholders	2020	2021	2022	2023	2024
Rosseti PJSC	93.44	93.58	93.96	99.72	99.72
Federal Agency for Public Property Management	6.22	–	–	–	–
Treasury shares on the Company's balance sheet	–	–	–	–	0.03
DVEUK-UNPG JSC	–	6.09	5.73	–	–
Miscellaneous	0.33	0.33	0.31	0.28	0.25

### Statistical information on registered persons in the shareholder register of the Company PJSC as of 31 December 2024

Type of personal account / other account and category of registered person	Number of shares	% of placed shares
Account of unidentified persons	3,370	0.0009
Issuer's treasury account	123,488	0.0310
Legal entities — owners (14 accounts)	397,850,009	99.7203
Individuals — owners, including co-ownership accounts (1,777 accounts)	322,544	0.0808
Nominee holders (5 accounts)	666,665	0.1671
<b>TOTAL in the register:</b> <b>(1,798 accounts)</b>	<b>398,966,076</b>	<b>100.0000</b>