

EQUITY MARKET AND THE COMPANY'S CAPITALISATION

Shares of Rosseti Kuban PJSC until 13 December 2024 are traded on Tier 3 of the List of Securities Admitted to Trading on the Moscow Exchange; ticker: KUBE, ISIN code: RU0009046767.

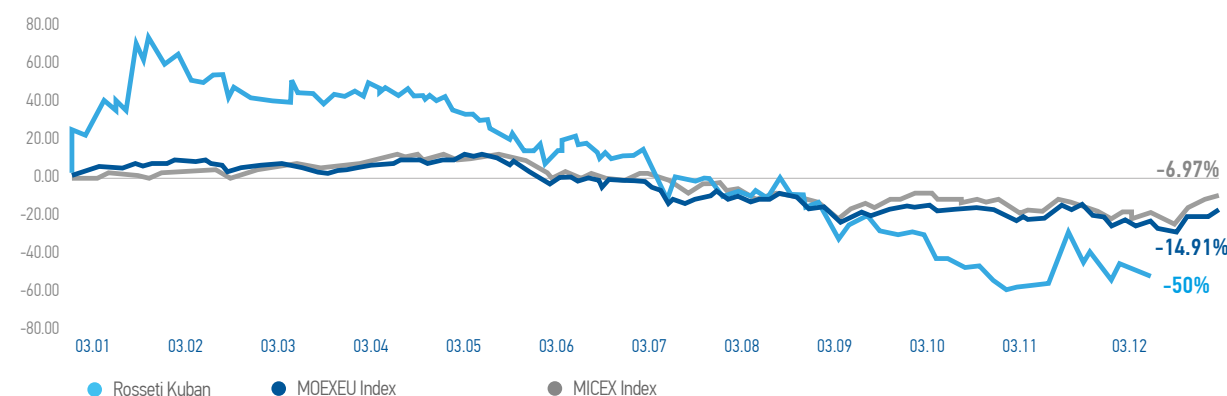
The decision to delist the Company's shares was made by Moscow Exchange PJSC in connection with the Company's initiative based on the relevant resolution

adopted on 14 June 2024 by the Annual General Meeting of Shareholders of Rosseti Kuban PJSC.

The Company's market capitalisation at the end of 2023 amounted to RUB 107.88 billion, and as of 12 December 2024 (the last day of trading of the Company's shares on the Moscow Exchange) — RUB 56.73 billion.

The maximum capitalisation (based on the closing price) in 2024 was approximately RUB 191.6 billion, and the minimum capitalisation was RUB 48.8 billion. In the reporting year, the share price rose by 50% (closing price calculation) on the back of a 6.97% decrease in the MICEX Index and a 14.91% decrease in the MICEX Power Index.

Changes in the share price of Rosseti Kuban PJSC



Movements of price per one share of Rosseti Kuban PJSC in 2024

Closing price (end of 2023)	Minimum price (RUB)	Maximum price (RUB)	Closing price 10.12.2024 (RUB)	Relative gain for the period (%)
270.4	120.4	524.8	141.8	-47.6

Quotations and traded value

Indicator	2022	2023	2024	2024/2023 (relative gain, %)
Weighted average price at the end of the period (RUB)	56.3	270.4	143.4	-46.97
Market capitalisation as of the last day of trading (RUB billion)	20.38	107.88	56.73	-47.41
Trading volume (million shares)	2.51	15.45	4.43	-71.33
Amount of financing (RUB million)	156.16	4,138.97	1,473.83	-64.39

The trading volume of the Company's stock on the Moscow Exchange in 2024 amounted to RUB 1,473.83 million / 4.43 million shares. Thus, in 2024, trading activity was low, with the volume of trade (in monetary terms) falling by 64.39% compared to the same period in 2023. The reduced trading activity is a result of the decision by the Company's top management to delist the shares.

The Company's shares were not included in the calculation of stock market indices during the reporting year.

DIVIDENDS

The dividend policy of the Company is the set of principles and methods used in the Company to determine the ratio between the capitalised portion of the Company profits and the amounts paid as dividends, as well as the system of relations and principles for determining the procedures and the terms of dividend payment, the establishment of Company responsibility for the dividend payment.

The dividend policy of the Company is based on the strict observance of the shareholders' rights as prescribed by the existing laws of the Russian Federation, the Articles of Association, and the internal documents of the Company. The dividend policy of the Company is aimed at raising the investment attractiveness of the Company and increasing its market capitalisation. The Policy is based on the balance of the interests of the Company and its shareholders.

The dividend policy of the Company is aligned with the Regulations on the Dividend Policy approved by the resolution of the Board of Directors on 31 January 2018 (Minutes No. 297/2018 dated 1 February 2018) and published on the corporate website [in the About the Company/ Constitutive and Internal Documents](#) section.

Main principles of the Company's dividend policy:

- Complying the Company's dividend accrual and payment practices with the legislation of the Russian Federation and corporate governance standards
- Striking an optimal balance of interests of the Company and its shareholders
- Determining the size of dividends in the amount of not less than 50% of net profit measured on the basis of financial statements, including consolidated financial statements prepared under International Financial

Reporting Standards and calculated in accordance with the procedure established by the Regulations on Dividend Policy

- Ensuring that dividend payments can be made on a quarterly basis if the relevant criteria are met
- Ensuring the maximum transparency (reliability) of the dividend calculation mechanism and dividend payout procedures
- Supporting the positive dynamics of dividend payment volumes provided that the net profits of the Company increase
- Making the information on the Company's Dividend Policy available to the shareholders and other interested parties
- Maintaining the required level of the financial and technical conditions in the Company (Investment Programme implementation), supporting the Company development prospects

Profit distribution for 2021–2023¹ (RUB '000)

Indicator	For 2021 (Annual General Meeting of Shareholders 2022)	For 2022 (Annual General Meeting of Shareholders 2023)	For 2023 (Annual General Meeting of Shareholders 2024)
Retained earnings (uncovered loss) of the reporting period, including:	1,711,834	5,244,477	6,166,520
Reserve fund	85,592	262,224	308,326
Profit for development	694,019	2,272,209	3,913,503
Dividends	932,223	2,710,044 (interim dividends based on the results of 9 months of 2022 (Minutes of the Extraordinary General Meeting of Shareholders No. 49 dated 08.12.2022) — RUB 1,943,544 thousand) dividends payable — RUB 766,500 thousand	1,944,691
Recovery of losses of prior periods	0	0	0

On 14 June 2024, the extraordinary General Meeting of Shareholders of the Company decided to pay dividends on ordinary shares of the Company from

the net profit of the Company for 2023 in the amount of RUB 1,944,691 thousand in monetary form.

In accordance with the Company's Articles of Association, the annual General Meeting of Shareholders will decide on the distribution of profits based on the results of 2024.

¹ Decisions on the distribution of profits for 2021–2023 were adopted by resolutions of the Company's Annual General Meeting of Shareholders dated 16 June 2022 (Minutes No. 48 dated 21 June 2022), dated 5 December 2022 (Minutes No. 49 dated 8 December 2022), 16 June 2023 (Minutes No. 50 dated 21 June 2023), and 14 June 2024 (Minutes No. 51 dated 17 June 2024).

History of dividend payments made by the Company in 2021–2024

	Dividend period (year)				
	2020	2021	9 months of 2022	2022	2023
Number and date of the Minutes of the General Meeting of Shareholders, when the dividend payment decision was made	The General Meeting of Shareholders of the Company (Minutes No. 45 dated 4 June 2021) decided not to pay dividends based on the 2020 results	No. 48 dated 21.06.2022	No. 49 dated 08.12.2022	No. 50 dated 21.06.2023	No. 51 dated 17.06.2024
Record date of making a list of persons entitled to dividends for the particular dividend period		27.06.2022	16.12.2022	30.06.2023	28.06.2024
Volume of declared (accrued) dividends for the shares of this category (type) per one share (RUB)		2.71262	5.4823041072	2.0022935	4.874327
Cumulative declared (accrued) dividends for all shares of this category (type) (RUB)		932,223,000	1,943,544,000	766,500,000	1,944,691,000
Total amount of dividends paid on all Company shares of one category (type) (RUB)		931,795,912.55	1,942,757,318.24	766,164,936.78	1,943,807,509.49
Payment term for the declared dividends on the Company's shares	10 and 25 working days ¹				
Form of payment and other provisions for the declared dividends on the Company's shares	Monetary funds				
Causes of non-distribution of declared dividends	The questionnaire contains no dividends allocation details to be provided by a registered person				

The General Meeting of Shareholders of the Company (Minutes No. 45 dated 4 June 2021) decided not to pay dividends based on the 2020 results.

There are no dividend arrears owed by the Company.

THE COMPANY MONITORS COMPLIANCE WITH THE REQUIREMENTS OF THE RUSSIAN FEDERATION LEGISLATION ON COMBATING THE MISUSE OF INSIDER INFORMATION AND MARKET MANIPULATION

Due to the termination of trading the termination of trading in the shares of Rosseti Kuban PJSC on the stock exchange since 13 December 2024, the requirements of Federal Law No. 224-FZ dated 27 July 2010 'On Combating the Unlawful Use of Insider Information and Market Manipulation and on Amendments to Certain Legislative Acts of the Russian Federation' shall not apply to the Company.

Until 13 December 2024, the Company was an insider issuer and focused on using and protecting insider information that could have a significant impact on the value of the Company's financial instruments.

As an issuer, Rosseti Kuban PJSC was responsible for maintaining a list of the Company's insiders, which included individuals and legal entities with access to the Company's insider information.

During the reporting period, Rosseti Kuban PJSC submitted 12 lists of insiders at the request of the Moscow Exchange PJSC.

In 2024, Rosseti Kuban PJSC had its own list of insider information, approved by the Company's Order No. 671-od dated 24 October 2022, as amended by the Company's Order No. 908-od dated 28 December 2023.

The main internal document of the Company that regulates relations arising in connection with the use and protection of information classified as insider information was the revised Regulations on the Protection of Insider Information of Rosseti Kuban PJSC approved by the decision of the Company's Board of Directors (Minutes No. 540/2023 dated 27 November 2023).

No cases of violation of the requirements of the laws of the Russian Federation on combating the misuse of insider information and market manipulation were found in the reporting year.

² For nominee shareholder that is securities market professional trustee, the term of payment is ten working days maximum, and for other registered shareholders — 25 working days from the record date.